

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
June 30, 2007

	<u>Pension & Benefit Trust</u>	<u>Private- purpose Trust</u>	<u>Agency Funds</u>
ASSETS			
Cash and cash equivalents	\$ 4,553,046	\$ 152,426	\$ 6,688,957
Equity securities	16,096,596		
Corporate bonds	941,510		
US Government obligations	76,500		
US Agency obligations	1,143,859		
Other investments	191,986	428,608	20,731,840
Accounts receivable and accrued interest	335,335		812,846
Due from other funds			14,447,180
Total assets	<u>23,338,832</u>	<u>581,034</u>	<u>\$ 42,680,823</u>
LIABILITIES			
Accounts payable	4,202		
Notes payable			\$ 3,500,000
Health insurance reimbursement and accrued liabilities	311,814		
Due to other governmental agencies			32,677,590
Refundable deposits			6,503,233
Total liabilities	<u>316,016</u>	<u>-</u>	<u>\$ 42,680,823</u>
NET ASSETS			
Held in trust for pension benefits	23,022,816		
Held in trust for private purpose		581,034	
Total net assets	<u>\$ 23,022,816</u>	<u>\$ 581,034</u>	

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For the Year Ended June 30, 2007

	<u>Pension & Benefit Trust</u>	<u>Private- purpose Trust</u>
ADDITIONS		
Contributions:		
Employer	\$ 1,802,069	
Member	3,823	
Total contributions	<u>1,805,892</u>	
Investment earnings:		
Increase (decrease) in fair value of investments	1,486,835	
Realized gains and losses	1,329,027	
Interest and dividends	1,934,990	
Total investment earnings	<u>4,750,852</u>	<u>-</u>
Other income	1,070,592	
Total additions	<u>7,627,336</u>	<u>-</u>
DEDUCTIONS		
Benefit payments	6,092,613	
Administration expense	599,514	
Health insurance reimbursement	1,071,797	
Total deductions	<u>7,763,924</u>	<u>-</u>
Net decrease	(136,588)	-
Net assets--beginning of the year	23,159,404	\$ 581,034
Net assets--end of the year	<u>\$ 23,022,816</u>	<u>\$ 581,034</u>

The accompanying notes are an integral part of the financial statements.