

Statistical Section

This part of the Metro Government’s CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about Metro Government’s overall financial health.

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These schedules contain trend information to help the reader understand how the city’s financial performance and well-being have changed over time.

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These schedules contain service and infrastructure data to help the reader understand how the information in Metro Government’s financial report relates to the services Metro Government provides and the activities it performs.

**LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT
SUMMARY OF NET ASSETS AND CHANGES IN NET ASSETS**

Last Five Fiscal Years (since Merger) (1)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Primary Government/Governmental Activities:					
Invested in Capital Assets, net of related debt	\$ 565,291,116	\$ 544,355,891	\$ 520,287,023	\$ 515,671,362	\$ 514,870,387
Restricted	82,123,082	65,930,660	74,553,001	62,355,267	88,865,414
Unrestricted	53,300,267	70,554,690	42,158,721	37,506,232	18,230,226
Total Primary Government/Governmental Activities Net Assets	<u>\$ 700,714,465</u>	<u>\$ 680,841,241</u>	<u>\$ 636,998,745</u>	<u>\$ 615,532,861</u>	<u>\$ 621,966,027</u>
Primary Government/Governmental Activities:					
Expenses					
General Government	\$ 28,378,878	\$ 22,597,546	\$ 24,606,502	\$ 25,704,283	\$ 26,874,367
Finance and Administration Cabinet	64,694,411	25,681,498	51,150,386	74,077,387	74,740,893
Public Protection Cabinet	229,016,909	231,768,841	267,011,335	283,243,591	290,316,580
Public Works and Services Cabinet	160,165,636	123,007,267	109,752,796	85,748,510	85,015,823
Neighborhoods, Parks and Cultural Affairs Cabinet	60,666,920	57,648,612	64,403,045	66,575,216	68,092,969
Community Development Cabinet	48,175,989	37,810,252	49,878,040	48,528,905	50,049,337
Health and Family Services Cabinet	62,738,088	63,379,465	68,664,642	70,876,258	69,226,224
Interest Expense	14,372,117	16,072,154	17,077,617	16,302,423	17,214,454
	<u>668,208,948</u>	<u>577,965,635</u>	<u>652,544,363</u>	<u>671,056,573</u>	<u>681,530,647</u>
Program Revenues:					
Charges for Services:					
Emergency Medical Services	4,681,971	8,972,481	8,831,242	9,610,942	12,087,525
Inspections, Permits and Licenses	7,407,483	23,917	12,409,334	12,963,317	13,954,629
Louisville Zoological Gardens	7,631,624	7,737,208	7,887,283	7,503,751	8,224,299
Metro Development Authority	2,416,129	517,056	8,219,029	7,893,128	9,007,348
Other	39,701,945	30,936,383	34,837,445	31,781,000	40,182,710
Total Charges for Services	61,839,152	48,187,045	72,184,333	69,752,138	83,456,511
Operating Grants and Contributions	96,108,452	63,481,947	75,099,069	72,212,271	73,451,393
Capital grants and Contributions	43,008,216	33,251,324	29,167,632	56,127,486	42,118,743
Total Primary Government Program Revenues	<u>200,955,820</u>	<u>144,920,316</u>	<u>176,451,034</u>	<u>198,091,895</u>	<u>199,026,647</u>
Net (Expense) Revenue	<u>(467,253,128)</u>	<u>(433,045,319)</u>	<u>(476,093,329)</u>	<u>(472,964,678)</u>	<u>(482,504,000)</u>
General Revenues:					
Taxes					
Property taxes, levied for general purposes	114,569,931	118,655,718	120,575,832	120,750,897	126,741,678
Occupational taxes	250,215,859	260,797,870	275,767,186	285,559,281	307,856,301
Investment Income	2,211,363	937,567	3,965,089	5,251,143	9,189,326
Dividends	12,379,583	12,687,780	13,935,078	17,715,564	14,625,718
Other intergovernmental revenue	12,386,356	1,963,651	4,672,662	12,764,992	13,591,805
Fees and fines	1,225,524	1,058,179	2,211,315	2,676,570	-
Gain on sale of assets	187,679	349,995	650,000	1,156,848	1,047,399
Other taxes	223,684	-	319,838	319,388	271,059
Rental receipts	1,932,180	1,111,567	4,764,521	395,634	1,256,226
Miscellaneous	3,080,838	4,008,837	5,972,358	4,464,605	3,982,753
Total General Revenues	<u>398,412,997</u>	<u>401,571,164</u>	<u>432,833,879</u>	<u>451,054,922</u>	<u>478,562,265</u>
Change in Net Assets	(68,840,131)	(31,474,155)	(43,259,450)	(21,909,756)	(3,941,735)
Net Assets - beginning, restated	769,554,596	712,315,396	680,258,195	636,998,745	615,532,861
Increase due to acquired agency				443,872	
Prior period adjustment					10,374,901
Net Assets - ending	<u>\$ 700,714,465</u>	<u>\$ 680,841,241</u>	<u>\$ 636,998,745</u>	<u>\$ 615,532,861</u>	<u>\$ 621,966,027</u>

(1) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information. Since the former City of Louisville and the former Jefferson County Fiscal Court merged on January 6, 2003, Metro Government is implementing this pronouncement beginning with the year of merger in order to avoid comparability issues.

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT

FUND BALANCE, GOVERNMENTAL FUNDS

Last Five Fiscal Years (since Merger) (1)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Fund					
Reserved	\$ 4,896,863	\$ 3,388,723	\$ 4,155,586	\$ 5,493,394	\$ 6,931,347
Unreserved	<u>73,833,428</u>	<u>83,658,675</u>	<u>92,669,401</u>	<u>95,386,671</u>	<u>97,232,552</u>
Total General Fund	<u>\$ 78,730,291</u>	<u>\$ 87,047,398</u>	<u>\$ 96,824,987</u>	<u>\$ 100,880,065</u>	<u>\$ 104,163,899</u>
All Other Governmental Funds					
Reserved	\$ 22,714,767	\$ 20,630,432	\$ 18,591,392	\$ 32,587,646	\$ 37,478,627
Unreserved, reported in:					
Special Revenue Fund	11,213,099	15,153,840	18,242,052	3,498,142	1,696,884
Capital Projects Fund	57,111,280	37,377,818	50,884,092	48,926,550	55,858,957
Other Nonmajor Governmental Funds	<u>26,021,801</u>	<u>28,183,295</u>	<u>23,069,260</u>	<u>18,559,011</u>	<u>23,093,360</u>
Total all other Governmental Funds	<u>\$ 117,060,947</u>	<u>\$ 101,345,385</u>	<u>\$ 110,786,796</u>	<u>\$ 103,571,349</u>	<u>\$ 118,127,828</u>

(1) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information. Since the former City of Louisville and the former Jefferson County Fiscal Court merged on January 6, 2003, Metro Government is implementing this pronouncement beginning with the year of merger in order to avoid comparability issues.

**LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS**

Last Five Fiscal Years (since Merger) (1)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
REVENUES					
Property taxes	\$ 110,578,566	\$ 113,164,349	\$ 120,912,806	\$ 121,338,886	\$ 127,919,524
Occupational taxes	235,901,121	260,797,870	275,767,186	285,559,281	307,856,301
Licenses and permits	23,740,060	10,544,820	11,521,182	11,457,731	11,811,402
Intergovernmental	127,477,833	131,510,281	113,503,540	133,762,762	122,899,040
Charges for services	60,847,632	33,941,527	60,026,636	54,494,156	68,620,013
Fees and fines	914,318	1,016,230	722,187	2,438,607	3,395,450
Investment income	4,156,510	937,567	3,965,089	5,251,143	9,189,326
Dividends	12,379,583	12,687,780	13,935,078	17,715,564	14,625,718
Donations	4,040,450	5,162,538	2,748,194	11,728,614	7,736,520
Miscellaneous	17,374,993	4,024,131	3,361,493	4,831,279	3,667,409
Total revenues	<u>597,411,066</u>	<u>573,787,093</u>	<u>606,463,391</u>	<u>648,578,023</u>	<u>677,720,703</u>
EXPENDITURES					
General Government	27,275,237	21,781,951	22,297,609	23,053,313	24,429,984
Finance and Administration Cabinet	44,928,574	24,709,348	25,626,377	57,676,780	59,152,319
Public Protection Cabinet	216,546,703	220,338,241	240,582,706	255,743,356	265,326,475
Public Works and Services Cabinet	100,144,066	73,417,049	76,719,314	39,984,759	40,783,057
Neighborhoods, Parks and Cultural Affairs Cabinet	51,561,820	52,261,923	54,793,354	56,599,713	58,550,091
Community Development Cabinet	40,492,339	33,029,779	33,780,769	40,326,284	42,448,194
Health and Family Services Cabinet	61,072,601	61,432,461	62,556,124	64,438,110	64,044,940
Debt Service Principal	19,643,000	19,177,195	22,613,352	25,595,000	24,252,500
Debt Service Interest and Other Payments	14,571,441	16,072,154	16,033,918	15,210,706	17,892,454
Capital Outlay	87,662,658	59,315,442	62,653,450	93,268,102	89,555,809
Total expenditures	<u>663,898,439</u>	<u>581,535,543</u>	<u>617,656,973</u>	<u>671,896,123</u>	<u>686,435,823</u>
Other Financing Sources (Uses)					
Proceeds from sale of capital assets	187,679	349,995	650,000	1,156,848	1,047,399
Issuance of debt, par	47,450,000		29,495,000		33,255,000
Issuance of debt, premium/(discount)	10,734		1,267,582		(60,278)
Issuance of refunding bonds	49,445,000				58,855,000
Issuance of refunding bonds, discount	352,740				(137,152)
Refunded bond principal, interest, and premium	(49,547,534)				
Payment to bond refunding escrow agent	(2,999,382)				(58,220,426)
Transfers in	110,805,958	42,774,751	46,270,744	45,960,731	65,293,175
Transfers out	(113,403,255)	(42,774,751)	(47,270,744)	(45,960,731)	(65,293,175)
Total other financing sources (uses)	<u>42,301,940</u>	<u>349,995</u>	<u>30,412,582</u>	<u>1,156,848</u>	<u>34,739,543</u>
Net change in fund balance	<u>\$ (24,185,433)</u>	<u>\$ (7,398,455)</u>	<u>\$ 19,219,000</u>	<u>\$ (22,161,252)</u>	<u>\$ 26,024,423</u>
Ratio of total debt service expenditures to noncapital expenditures	6.31%	7.24%	7.48%	7.59%	7.60%

(1) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information. Since the former City of Louisville and the former Jefferson County Fiscal Court merged on January 6, 2003, Metro Government is implementing this pronouncement beginning with the year of merger in order to avoid comparability issues.

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)

Last Five Fiscal Years (since Merger) (2)

Fiscal Year	Taxes	Licenses and Permits	Inter-governmental	Charges for Services	Fines and Forfeitures	Investment Income	Donations and Miscellaneous Revenue	Total Revenues (3)
2003	\$ 346,479,687	\$ 23,741,060	\$ 125,886,137	\$ 56,029,421	\$ 914,218	\$ 2,099,625	\$ 4,349,907	\$ 559,500,055
2004	373,962,219	10,544,820	128,437,170	33,532,382	1,016,230	90,583	6,824,682	554,408,086
2005	396,679,992	11,480,682	112,396,801	57,928,605	718,975	2,932,989	4,655,833	586,793,877
2006	406,898,167	11,262,911	131,246,233	53,722,470	2,438,472	3,533,830	6,632,627	615,734,710
2007	435,775,825	11,811,402	116,583,482	65,952,416	3,326,004	6,391,247	7,059,292	646,899,668

- (1) Includes General, Special Revenue and Debt Service Funds.
- (2) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information. Since the former City of Louisville and the former Jefferson County Fiscal Court merged on January 6, 2003, Metro Government is implementing this pronouncement beginning with the year of merger in order to avoid comparability issues.
- (3) In 2003, revenues also included major and non-major Capital Projects Fund. 2003 has been restated in the statistical section to reflect the correct amounts.

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT

GENERAL FUND TAX REVENUES BY SOURCE

Fiscal Year	Total Taxes	General Property Taxes	Last Five Fiscal Years (since Merger) (1)				Other (2)	Interest, Penalties and Other Fees
			Bank and Life Insurance Shares	Public Service Corporations	Occupational Taxes			
2003	\$ 346,149,531	\$ 92,608,431	\$ 4,350,721	\$ 6,763,891	\$ 235,901,121	\$ 5,944,104	\$ 581,263	
2004	373,962,220	93,016,802	4,803,193	7,402,223	260,797,870	7,411,472	530,660	
2005	396,679,991	96,472,771	4,699,922	8,794,533	275,767,186	9,576,926	1,368,653	
2006	406,898,167	101,294,625	4,536,598	6,684,538	285,559,281	8,290,703	532,422	
2007	435,775,825	106,223,290	5,131,435	7,819,890	307,856,301	8,152,922	591,987	

- (1) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information. Since the former City of Louisville and the former Jefferson County Fiscal Court merged on January 6, 2003, Metro Government is implementing this pronouncement beginning with the year of merger in order to avoid comparability issues.
- (2) Tax revenues designated as Other include Deed Taxes, Delinquent Taxes and other miscellaneous property taxes.

**LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT
EMPLOYMENT, INCOME AND OCCUPATIONAL TAX REVENUES**

Last Five Fiscal Years (since Merger) (1)

Fiscal Year	Employment	Unemployment Rate	Per Capita Income (2)	Percent Income Growth	Occupational Tax Revenue	Percent Revenue Growth
2003	330,666	5.7%	33,466	2.11%	235,901,121	2.87%
2004	329,537	6.2%	34,646	3.53%	260,797,870	10.55%
2005	330,575	5.5%	36,443	5.19%	275,767,186	5.74%
2006	332,856	6.2%	37,121	1.86%	285,559,281	3.55%
2007	339,832	5.6%	38,704	4.26%	307,707,235	7.76%

Source: Bureau of Labor Statistics website: www.bls.gov

Note: Employment, unemployment and per capita figures represent the annual average for the full calendar year previous to fiscal year end.

- (1) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information. Since the former City of Louisville and the former Jefferson County Fiscal Court merged on January 6, 2003, Metro Government is implementing this pronouncement beginning with the year of merger in order to avoid comparability issues.
- (2) Per capita income for 2007 is an estimate based on the average annual percentage increase over the last ten years. Per capita income for 2006, which had been an estimate, has been changed to reflect published figures as of April 2007.

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT

PRINCIPAL WITHHOLDING TAXPAYERS

Fiscal Year Ended June 30, 2007

Rank	Employer
1	Jefferson County Board of Education
2	United Parcel Service
3	Ford Motor Company
4	Norton Healthcare, Inc.
5	University of Louisville
6	General Electric Company
7	Louisville Metro Government
8	Humana, Inc.
9	Jewish Hospital & St. Mary's
10	Kentucky State Treasurer
11	Brown Forman Corporation
12	The Kroger Company
13	Baptist healthcare System
14	Humana Insurance Company
15	United States Postal Service
16	University Medical Center
17	AT&T Resources, Inc.
18	U.S. Veteran's Administration
19	The Wellpoint Companies, inc.
20	Yum! Restaurant Services Group, Inc.
21	EON US Services, Inc.
22	Wal-Mart Associates, Inc.
23	Kindred Healthcare Operating, Inc.
24	BA Merchant Services LLC
25	JP Morgan Chase Bank NA
26	National City Bank
27	Louisville Gas & Electric Co.
28	Defense Finance & Accounting Service
29	Yum! Brands, Inc.
30	JJB Hilliard & W L Lyons, Inc.

Information obtained from the Louisville/Jefferson County Revenue Commission.

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)
Last Five Fiscal Years (since Merger) (2)

Fiscal Year	Real Property		Personal Property		Total		Ratio of Total Assessed Value to Total Estimated Actual Value	Homestead Exemption (3)
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
2003	\$46,274,546,626	\$48,330,892,272	\$ 9,032,190,675	\$ 9,032,190,675	\$55,306,737,301	\$ 57,363,082,947	96.42 %	\$ 26,800
2004	48,823,781,592	50,939,965,058	8,777,257,634	8,777,257,634	57,601,039,226	59,717,222,692	96.46 %	28,000
2005	50,881,807,698	53,029,275,814	8,819,447,665	8,819,447,665	59,701,255,363	61,848,723,479	96.53 %	28,000
2006	53,883,962,963	56,308,314,219	8,594,585,408	8,594,585,408	62,478,548,371	64,902,899,627	96.26 %	29,400
2007	58,098,021,311	60,452,626,137	9,017,138,502	9,017,138,502	67,115,159,813	69,469,764,639	96.61 %	29,400

- (1) Pursuant to the Constitution of Kentucky and applicable statutes, real property is to be revalued annually at 100 percent of its fair cash value.
- (2) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information. Since the former City of Louisville and the former Jefferson County Fiscal Court merged on January 6, 2003, Metro Government is implementing this pronouncement beginning with the year of merger in order to avoid comparability issues.
- (3) Under the provisions of the Homestead Amendment to the Kentucky Constitution, persons 65 years or older are granted exemptions of these amounts on the assessed value of their bona fide residence.

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT

PROPERTY TAX RATES

DIRECT AND OVERLAPPING GOVERNMENTS

TAX RATES (PER \$100 OF ASSESSED VALUATION)

Last Five Fiscal Years (since Merger) (1)

Fiscal Year	City		Jefferson County		Urban Service District (2)		Metro Government (2)		Consolidated School District			Total		
	Real	Personal	Real	Personal	Real	Personal	Real	Personal	Real	Inventory	Personal	Real	Inventory	Personal
2003	0.376	0.566	0.128	0.166					0.572	0.572	0.572	1.076	0.572	1.304
2004					0.374	0.566	0.128	0.166	0.576	0.576	0.576	1.078	0.576	1.308
2005					0.374	0.566	0.128	0.166	0.592	0.592	0.592	1.094	0.592	1.324
2006					0.373	0.566	0.128	0.166	0.625	0.625	0.625	1.126	0.625	1.357
2007					0.372	0.566	0.126	0.166	0.615	0.625	0.625	1.113	0.625	1.357

Tax rates obtained from the Jefferson County Clerk's Office.

- (1) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information. Since the former City of Louisville and the former Jefferson County Fiscal Court merged on January 6, 2003, Metro Government is implementing this pronouncement beginning with the year of merger in order to avoid comparability issues.
- (2) Beginning in fiscal year 2004, property tax rates were set for the Urban Services District, which includes the prior boundaries of the City of Louisville, and for Metro Government as a whole which encompasses the entire area within Jefferson County.

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT
 PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	Type of Business	June 30, 2007			June 30, 1998		
		Assessed Valuation	Rank	Percent of Total Assessed Valuation of \$ 67,115,159,813	Assessed Valuation	Rank	Percent of Total Assessed Valuation of \$ 43,579,020,261
Louisville Gas & Electric Co.	Energy Utility	\$ 1,044,264,132	1	1.6%	\$ 613,584,399	1	1.4%
BellSouth Telecommunications	Telecommunications	435,476,143	2	0.6%	200,703,828	5	0.5%
Insight Midwest LP	Cable Media	292,704,309	3	0.4%	421,831,551	3	1.0%
Cingular Wireless LLC	Telecommunications	224,375,527	4	0.3%			
Humana Inc.	Healthcare	172,654,408	5	0.3%	316,832,833	4	0.7%
Louisville Trophy LLC	Miscellaneous Services	167,800,081	6	0.3%			
United Parcel Service	Air Express and Distribution	160,061,542	7	0.2%	583,929,314	2	1.3%
MRI/NCT LLC	Real Estate	152,749,032	8	0.2%			
Thomas W. Bullitt	Retail	124,473,414	9	0.2%			
Information Systems Corp	Information Services	100,288,146	10	0.1%			
200 Block CHC LTD PTN	Commercial Real Estate				121,177,143	6	0.3%
Ford Motor Company	Automotive Manufacturer				121,145,000	7	0.3%
United Distillers Productions	Banking/Financial Services				96,225,301	8	0.2%
AT&T Communications	Telecommunications				93,201,772	9	0.2%
General Electric	Household Appliance Manufacturer				92,004,286	10	0.2%
	TOTAL	\$ 2,874,846,734		4.3%	\$ 2,660,635,427		6.1%

Source: Jefferson County Sheriff's Office

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT

PROPERTY TAX LEVIES AND COLLECTIONS

Last Five Fiscal Years (since Merger) (1)

<u>Fiscal Year</u>	<u>Amount of Levy</u>	<u>Amount Collected in Year of Levy</u>	<u>Percent Collected in Year of Levy</u>	<u>Delinquent Tax Collections (2)</u>	<u>Total Tax Collections</u>	<u>Ratio of Total Tax Collections to Total Tax Levy</u>	<u>Total Outstanding Delinquent Taxes Receivable at June 30, 2007</u>
2003	\$ 101,151,309	\$ 97,734,411	96.6%	\$ 2,960,241	\$ 100,694,652	99.5%	\$ 6,389,780
2004	107,833,673	104,493,360	96.9%	4,337,307	108,830,667	100.9%	5,392,784
2005	112,929,657	109,744,607	97.2%	5,616,628	115,361,235	102.2%	9,262,583
2006	115,468,469	114,972,927	99.6%	4,062,710	119,035,637	103.1%	6,213,399
2007	122,324,736	121,888,305	99.6%	3,945,944	125,834,249	102.9%	5,679,253

Levies do not include autos. These are levied and collected by the County Clerk's Office as required by KRS Chapter 134 and Louisville City Ordinance #185, Series 1984.

- (1) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information. Since the former City of Louisville and the former Jefferson County Fiscal Court merged on January 6, 2003, Metro Government is implementing this pronouncement beginning with the year of merger in order to avoid comparability issues.
- (2) Beginning in fiscal year 2003, Metro Government began reflecting delinquent tax information as it relates to total property tax collections in a given year within the statistical section of the financial statements.

LOUISVILLE/ JEFFERSON COUNTY METRO GOVERNMENT

LEGAL DEBT MARGIN

Last Five Fiscal Years (since Merger) (1)

	Fiscal Year				
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Debt Limit - 10% of assessed valuation	\$ 5,707,241,737	\$ 5,760,103,923	\$ 5,970,125,536	\$ 6,247,854,837	\$ 6,711,515,981
Total bonded debt applicable to limit	<u>389,639,029</u>	<u>372,825,790</u>	<u>382,672,355</u>	<u>362,507,086</u>	<u>378,309,052</u>
Legal debt margin	<u>\$ 5,317,602,708</u>	<u>\$ 5,387,278,133</u>	<u>\$ 5,587,453,181</u>	<u>\$ 5,885,347,751</u>	<u>\$ 6,333,206,929</u>
Total net debt applicable to the limit as a percentage of debt limit	6.83%	6.47%	6.41%	5.80%	5.64%

Legal Debt Margin Calculation for Fiscal Year 2007

Assessed Valuation - January 1, 2006	\$67,115,159,813
Debt Limit (10% of assessed value)	6,711,515,981
Debt applicable to limit:	
Bonded debt outstanding	379,331,413
Less: Amount set aside for repayment of bonded debt	<u>(1,022,361)</u>
Total debt margin applicable to limit	<u>378,309,052</u>
Legal debt margin	<u>\$ 6,333,206,929</u>

Metro Government is authorized by Section 158 of the Kentucky Constitution to incur indebtedness to a maximum of ten percent of the value of the taxable property located within the boundaries of Jefferson County. Value of taxable property is to be estimated by the assessment next before the assessment previous to incurring of additional indebtedness.

(1) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information. Since the former City of Louisville and the former Jefferson County Fiscal Court merged on January 6, 2003, Metro Government is implementing this pronouncement beginning with the year of merger in order to avoid comparability issues.

**LOUISVILLE/ JEFFERSON COUNTY METRO GOVERNMENT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**

June 30, 2007

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Percentage Applicable to Louisville Metro Taxpayers</u>	<u>Louisville Metro Taxpayers Share of Debt</u>
Direct Debt:			
Revenue bonds	\$ 128,043,471	100.00%	\$ 128,043,471
General obligation debt	<u>247,852,649</u>	100.00%	<u>247,852,649</u>
Total direct debt	<u>375,896,120</u>		<u>375,896,120</u>
Overlapping debt:			
Jefferson County Public Schools	<u>376,969,531</u>	100.00%	<u>376,969,531</u>
Total direct and overlapping debt	<u>\$ 752,865,651</u>		<u>\$ 752,865,651</u>

**LOUISVILLE/ JEFFERSON COUNTY METRO GOVERNMENT
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Five Fiscal Years (since Merger) (1)
(amounts in thousands except per capita)**

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income	Personal Income (2)	Per Capita
	General Obligation Bonds	First Mortgage Revenue Bonds	Lease Revenue Bonds				
2003	\$ 254,041	\$ 33,835	\$ 97,346	\$ 385,222	1.62%	\$ 23,791,641	554
2004	242,477	31,900	95,940	370,317	1.53%	24,184,881	530
2005	255,164	30,100	97,212	382,476	1.50%	25,470,269	547
2006	235,346	28,030	98,600	361,976	1.39%	25,949,674	517
2007	247,853	26,680	101,363	375,896	1.39%	27,122,740	536

Source: Bureau of Economic Analysis website: www.bea.gov

- (1) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information. Since the former City of Louisville and the former Jefferson County Fiscal Court merged on January 6, 2003, Metro Government is implementing this pronouncement beginning with the year of merger in order to avoid comparability issues.
- (2) Personal Income for 2007 is an estimate based on the average annual percentage increase over the last ten years. Personal Income for 2006, which had been an estimate, has been changed to reflect published figures as of April 2007.

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Five Fiscal Years (since Merger) (1)

Fiscal Year	Population (2)	Assessed Value	General Obligation Bonds	Ratio of General Bonded Debt to Assessed Value	General Bonded Debt Per Capita
2003	695,843	\$ 55,306,737,301	\$ 254,041,148	0.46%	365
2004	698,059	57,601,039,226	242,476,886	0.42%	347
2005	698,903	59,701,255,363	255,164,338	0.43%	365
2006	699,827	62,478,548,371	235,345,580	0.38%	336
2007	701,500	67,115,159,813	247,852,649	0.37%	353

(1) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information. Since the former City of Louisville and the former Jefferson County Fiscal Court merged on January 6, 2003, Metro Government is implementing this pronouncement beginning with the year of merger in order to avoid comparability issues.

(2) Source: Workforce Kentucky website: www.workforcekentucky.ky.gov

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT

PLEDGED REVENUE COVERAGE

Last Five Fiscal Years (since Merger) (1)

Fiscal Year	First Mortgage Revenue Bonds				Lease Revenue Bonds			
	Gross Revenue (2)	Debt Service		Coverage	Gross Revenue (2) (4)	Debt Service		Coverage
		Principal (3)	Interest			Principal	Interest	
2003	\$ 3,553,871	\$ 1,625,000	\$ 1,947,959	0.99	\$ 7,649,620	\$ 3,645,000	\$ 4,004,820	1.00
2004	3,570,582	1,714,500	1,857,240	1.00	7,132,819	3,800,000	3,332,963	1.00
2005	3,563,081	1,800,000	1,760,475	1.00	4,487,594	1,290,000	3,196,519	1.00
2006	2,934,383	1,286,500	1,645,430	1.00	4,486,909	1,355,000	3,129,439	1.00
2007	2,902,850	1,350,000	1,552,433	1.00	2,810,307		1,998,724	1.41

Note: Metro Government makes annual lease payments in amounts sufficient to pay the required principal and interest payments on the First Mortgage Revenue Bonds and the Lease Revenue Bonds.

- (1) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information. Since the former City of Louisville and the former Jefferson County Fiscal Court merged on January 6, 2003, Metro Government is implementing this pronouncement beginning with the year of merger in order to avoid comparability issues.
- (2) Gross revenues include lease income and nonoperating interest income in debt service and debt service reserve funds.
- (3) Fiscal year 2005 excludes \$225,000 in refunded principal on the First Mortgage Revenue Bonds paid from a pre-funded escrow account. Fiscal year 2006 excludes \$685,000 in refunded principal and \$105,000 in current principal due on the First Mortgage Bonds paid from proceeds of capital asset sales.
- (4) In fiscal year 2007, excess revenues received for the Lease Revenue Bonds were paid to an escrow agent as partial payment in the refunding of all the outstanding Series 1997 Lease Revenue Bonds.

**LOUISVILLE/ JEFFERSON COUNTY METRO GOVERNMENT
 DEMOGRAPHIC & ECONOMIC INDICATORS
 POPULATION GROWTH
June 30, 2007**

<u>Area</u>	<u>1990</u>	<u>2000</u>	<u>% Change 1990-2000</u>	<u>Estimated (1)</u>		<u>% Change 1990-2005</u>
				<u>2004</u>	<u>2005</u>	
Louisville/Jefferson County	664,937	693,604	4.3%	698,903	699,827	5.2%
Kentucky	3,685,296	4,041,769	9.7%	4,141,835	4,173,405	13.2%
United States	248,709,873	281,421,906	13.2%	293,656,842	296,410,404	19.2%

(1) Estimated population amounts for 2006 are not available from the Census Bureau.

Source: US Census Bureau website: www.census.gov

**LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago**

Employer	Industry/Product	June 30, 2007			June 30, 1998		
		Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
United Parcel Service, Inc.	Diversified Distribution/Logistics Services	18,398	1	3.10%	15,236	1	2.62%
Jefferson County Public Schools	K-12 Public Education	13,281	2	2.24%	12,181	2	2.10%
Ford Motor Company	Automotive Manufacturer	8,745	3	1.47%	7,942	4	1.37%
Norton Healthcare, Inc.	Healthcare	7,783	4	1.31%			
Humana, Inc.	Healthcare	7,458	5	1.26%	4,150	9	0.71%
Louisville Metro Government	Government Services	5,993	6	1.01%			
Jewish Hospital & St. Mary's Healthcare, Inc.	Healthcare	5,907	7	1.00%	5,148	6	0.89%
University of Louisville	Higher Education	5,563	8	0.94%	4,647	7	0.80%
The Kroger Company	Retail Grocer	5,177	9	0.87%			
GE Consumer & Industrial	Household Appliance Manufacturer	5,000	10	0.84%	9,750	3	1.68%
Kentucky State Government	Government Services				5,884	5	1.01%
Columbia/HCA Healthcare Corp.	Healthcare				4,506	8	0.78%
Alliant Health System	Healthcare				3,738	10	0.64%
Total		83,305		14.04%	73,182		12.61%

Source: Business First of Louisville
Bureau of labor Statistics website: www.bls.gov

Note: Employee counts and employment figures are based on the eight county Louisville Metropolitan Statistical Area

**LOUISVILLE/ JEFFERSON COUNTY METRO GOVERNMENT
NUMBER OF GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
June 30, 2007 (1)**

	Full-Time Equivalent Employees as of June 30, (5)			
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Metro Council	80	81	85	80
Mayor's Office	33	31	31	29
County Attorney	106	104	102	96
Other Elected Officials	69	67	64	64
Internal Audit	8	8	8	8
Finance Department	54	48	51	50
External Agencies	70	68	63	63
Policy and Strategic Planning	6	6	7	4
Information Technology	49	49	59	66
Human Resources Department	53	49	49	44
Human Relations Commission	19	18	17	16
Police Department (4)	1,547	1,605	1,514	1,480
Public Protection Cabinet	1	1	1	-
Fire Department (3)	646	624	553	547
Emergency Medical Services (3)	131	186	278	253
Emergency Management Agency (4)	26	26	171	160
Corrections Department	524	545	569	582
Youth Detention Services	130	128	129	129
Metro Criminal Justice Commission	6	5	5	5
Public Works Department (2)	274	257	223	221
General Services Administration (2)	203	197	220	223
Solid Waste Management Services	252	244	243	238
Inspections, Permits and Licenses	138	141	138	132
Animal Control Services	37	37	41	48
Department of Neighborhoods	41	48	44	44
Parks Department	612	593	576	566
Louisville Free Public Library	283	287	289	276
Louisville Zoological Gardens	189	187	180	184
Metro Development Authority	54	67	66	63
Planning and Development Services	59	62	64	64
Housing Department	58	56	58	58
Community Development	15	15	12	7
Air Pollution Control	57	57	62	65
Waterfront Development Corporation	14	14	67	112
Redevelopment Authority	2	2	1	-
Health Department	320	320	321	302
Human Services	189	183	173	155
Kentuckiana Works	18	14	11	12
Community Action Partnership	94	99	96	94
Total	<u><u>6,467</u></u>	<u><u>6,529</u></u>	<u><u>6,641</u></u>	<u><u>6,540</u></u>

- (1) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information, however Metro Government is reflecting the last three fiscal years in this table to avoid any comparability issues since merger.
- (2) In 2006, a division of the Public Works Department was incorporated into the General Services Administration.
- (3) In 2006, certain Fire Department employees were transferred into Emergency Medical Services.
- (4) In 2006, the communication division of the Police Department was transferred to the Emergency Management Agency.
- (5) Numbers represent actual employees for the last pay period of each fiscal year, with full-time employees counted at 100% and part-time and seasonal employees counted at 50%.

LOUISVILLE/ JEFFERSON COUNTY METRO GOVERNMENT
MISCELLANEOUS OPERATING INDICATORS AND CAPITAL ASSET INFORMATION
June 30, 2007 (1) (2)

Date Founded (City of Louisville)	1778
Date of Incorporation (City of Louisville)	1828
Date of City/County Merger	2003
Form of Government	Mayor/Council
Area in Square miles	386

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Public Works				
Miles of Streets Maintained	3,000	3,000	3,000	3,000
Miles of Streets	125	138	153	231
Number of Potholes filled	21,618	29,809	30,000	14,000
Overlay and Pavement Repairs (sq ft)	(2)	(2)	(2)	203,000
Solid Waste Management Services				
Tons Recycled	15,844	18,724	19,761	21,149
Tons Composted	20,149	20,594	16,570	19,507
Tons Landfilled	136,900	146,521	200,455	206,556
Parks				
Community Centers	17	17	17	17
Number of Parks	123	123	123	123
Park Acreage	14,000	14,000	14,000	14,000
Golf Courses	9	9	9	9
Swimming Pools	12	12	12	11
Tennis Courts	172	172	172	172
Number of Walking Trails/Bike Paths	40	40	40	40
Zoo and Louisville Nature Center				
Total Acreage	151	151	151	151
Area developed in acres	90	90	90	90
Number of Animals	1,300	1,300	1,300	1,300
Number of Visitors	783,657	757,517	741,930	810,546
Libraries				
Number of branches	16	16	16	16
Number of Library Card Holders	325,524	343,043	358,927	470,000
Number of Computers	402	410	470	455
Fire Protection (Urban Service District)				
Number of Stations	22	22	22	22
Number of Incidents (calls answered)	11,198	10,960	9,488	11,478
Number of Medical Runs	11,481	9,090	7,923	9,850
Number of Home Inspections Conducted	12,316	12,132	11,053	13,470
Number of Building Inspections Conducted	9,740	11,024	7,708	8,992
Police Protection				
Number of active Patrol Units	802	802	802	848
Number of Arrests	27,356	29,088	29,017	25,678
Number of Citations	92,997	80,728	86,426	81,780
Corrections				
Number of Prisoners	39,046	39,242	35,375	45,000
Number of Beds	1,919	1,919	1,919	1,919
Health				
Number of Clinics	12	12	12	12
Number of Services Provided	314,696	445,676	454,022	429,610

(continued)

LOUISVILLE/ JEFFERSON COUNTY METRO GOVERNMENT
MISCELLANEOUS OPERATING INDICATORS AND CAPITAL ASSET INFORMATION
June 30, 2007 (1) (2)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
EMS				
Number of Dispatches	93,195	92,816	111,627	140,086
Number of Transports	51,420	52,913	54,073	60,282
Animal Services				
Licensed Pets	67,293	63,310	58,510	85,000
Number of Animals Spayed/Neutered	899	1,063	2,058	1,800
Number of Pets Adopted	899	1,063	1,943	1,200
Housing				
Number of Downtown Market Rate Housing Units	1,726	1,777	1,912	2,004
Louisville Water Company				
Number of Residential Customers	235,906	238,893	241,938	244,478
Annual Residential Consumption (1,000 Gallons)	15,655,594	17,089,874	17,089,874	15,305,832
Number of Commercial and Industrial Customers	22,593	22,708	22,940	23,546
Annual Comm. and Ind. Consumption (1,000 Gallons)	19,660,093	19,501,479	19,968,030	18,823,270
Number of Fire Hydrants	18,882	19,471	19,931	20,467
Parking Authority of River City, Inc.				
Number of PARC garages	11	12	12	12
Number of PARC surface lots	4	4	4	4
Number of parkers	7,055	7,067	7,345	7,332
Transit Authority of River City, Inc.				
Total Ridership	15,286,298	14,657,752	15,835,796	16,280,662
Total Miles Driven	11,482,333	11,909,817	12,163,639	12,167,757
Total Hours Driven	757,968	766,821	784,215	812,549
Buses in Service	270	274	265	277
Number of Routes	55	55	53	52
Metropolitan Sewer District				
Miles of Sewers	2,959	3,035	3,099	3,133
Number of Treatment Plants	25	25	23	21
Number of Service Connections	216,551	220,599	222,698	224,654
Daily Average Treatment (mgd)	143	145	155	134
Daily Treatment Capacity (mgd)	162	162	173	172
(mgd - millions of gallons per day)				
Facilities and services not included in the reporting entity:				
Jefferson County Public Schools				
Number of elementary schools	87	87	87	87
Number of elementary school instructors	2,542	2,669	2,735	2,783
Number of middle schools	23	22	22	22
Number of middle school instructors	1,145	1,144	1,133	1,076
Number of high schools	20	19	19	19
Number of high school instructors	1,443	1,636	1,647	1,615

(1) For the implementation of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*, GASB recommends reporting ten years of statistical and demographic information, however Metro Government has elected to reflect data since the merger of the former City and County Governments. This table reflects data for the last four years.

(2) During fiscal year 2007, the Public Works Department changed the method of reporting and tracking pothole repairs. Pothole repairs are now reported for any repair 2' x 2' or smaller and overlay and pavement repairs are anything larger than 2' x 2'.