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LETTER AGREEMENT

This Letter Agreement is made and entered into this 31<sup>st</sup> day of July, 2007 by and between the LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT, hereinafter referred to as the "Metro Government," and TEAMSTER LOCAL UNION NO. 783, an Affiliate of the International Brotherhood of Teamsters, hereinafter referred to as "Union."

This Letter Agreement amends the Collective Bargaining Agreement ("CBA") by and between the Waterfront Development Corporation the Waterfront Development Corporation and the Union being the same CBA beginning January 1, 2002 and ending June 30, 2005 and extended during good faith negotiations.

The parties agree that all the terms and conditions of the CBA unless changed by this Letter Agreement shall be extended to June 30, 2009. The parties further agree that the Compensation Rates for the job classification of Facilities Repair II shall be as follows:

The hourly rates shown in the following schedule are the hourly rates payable retroactively to July 1, 2006.

Job Title	A	B	C
Facilities Repair II Worker	21.27	20.41	19.58

The base hourly rate above for Fiscal Year beginning July 1, 2007 and ending on June 30, 2008 and for each subsequent fiscal year covered by this Agreement, shall be increased by a percentage equal to one-half of the percentage increase in the occupational license fee revenue received by Metro Government from the Revenue Commission for the then most recently concluding fiscal year as indicated in Metro Government's Annual Budget Document as "actual" computed within 90 days of the close of the fiscal

year and retroactively added to the hourly rate so to be effective on July 1 of the respective fiscal year or 2% whichever is higher.

IN WITNESS WHEREOF, the parties have affixed their signatures this 13<sup>th</sup> day of July, 2007.

Waterfront Development Corporation

By: David K. Karem  
David K. Karem, President &  
Executive Director

Date: 07/13<sup>th</sup>/07

TEAMSTERS LOCAL UNION NO. 783

By: William D. Norris  
William D. Norris, Business Representative

Date: 7-13-07

APPROVED AS TO FORM:

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Irv Maze, Jefferson County Attorney