

LOUISVILLE METRO AFFORDABLE HOUSING TRUST FUND

2013 LAHTF SCORING CRITERIA / STRATEGIC PRIORITIES

Scoring priorities are set annually by the LAHTF Board of Directors. In 2013, the LAHTF will fund projects that address vacant and abandoned properties. In addition, priority will be given to projects that meet the following criteria:

<i>Criterion</i>	<i>Maximum Points</i>
<p>LAHTF loan payback schedule</p> <ul style="list-style-type: none"> • Applicant proposes 100% repayment to LAHTF within 12 months – 20 pts • Applicant proposes 100% repayment to LAHTF within 24 months – 10 pts • Applicant proposes 100% repayment to LAHTF within 36 months – 5 pts 	20
Fiscal soundness of project	15
<p>Secured funding commitments</p> <ul style="list-style-type: none"> • Applicant has secured commitment for 100% of named funding sources and leveraging is higher than 6:1 – 15 pts • Applicant has secured commitment for 50% of named funding sources and leveraging is 6:1 or higher – 10 pts • Applicant has secured commitment for 25% of named funding sources – 5 pts 	15
<p>Readiness to proceed</p> <ul style="list-style-type: none"> • Applicant has site control (option, contract, deed, or lease) – 10 pts • Project is ready to begin in 0-6 months – 10 pts • Project is ready to begin in 6-12 months – 5 pts 	20
<p>Community Planning & Impact</p> <ul style="list-style-type: none"> • Project addresses the priorities established by the LAHTF Needs Assessment – 5 pts • Project is consistent with a community/neighborhood plan – 3 pts • Project incorporates green building techniques – 2 pts 	10

<p>Level of Commitment to Serve Lowest Income</p> <ul style="list-style-type: none"> • Greater than 50% of units reserved for 0-50% AMI households – 10 pts • Greater than 50% of units reserved for 51-80% AMI households – 5 pts 	10
<p>Developer Experience</p> <ul style="list-style-type: none"> • Applicant has a successful record of affordable housing projects of similar size and scope – 10pts 	10
TOTAL	100